



OFFICE OF THE GOVERNOR

SEP 27 2014

To the Members of the California State Assembly:

I am signing Assembly Bill 1476 with the following reductions.

I am reducing the \$50,000,000 General Fund augmentation for deferred maintenance at the University of California. I am also reducing the \$50,000,000 General Fund augmentation for deferred maintenance at the California State University.

This year's budget would have provided \$200 million for critical deferred maintenance at University of California, California State University and other state facilities if property tax revenues exceeded budget estimates at the time of the second principal apportionment in July. Unfortunately, property tax revenues were below budget estimates and the additional \$200 million was not available for deferred maintenance this year.

Making investments to maintain the state's aging infrastructure continues to be a major priority for my administration, as is paying down the state's debts and reducing other long-term liabilities. However, we are nearly one quarter into the fiscal year now and we should not commit additional General Fund monies of this magnitude when we are facing unanticipated costs such as fighting the state's extreme wildfires.

Sincerely,

A handwritten signature in black ink that reads "Edmund G. Brown Jr." with a stylized flourish at the end.

Edmund G. Brown Jr.