To Members of the California Assembly:

I am returning the following bills without my signature:

AB 449
SB 628

These bills would direct revenue from the sale of excess state highway properties to local transportation projects.

Existing law establishes a process for programming transportation projects and directs revenues from sales of excess Caltrans property to the General Fund to be used to pay for transportation debt service.

These bills create an exception to existing law that would negatively impact the General Fund by millions of dollars. If other jurisdictions are provided similar exceptions, the General Fund would be exposed to additional revenue losses in the future.

Sincerely,

Gavin Newsom