The most urgent economic recovery tool the business community needs is stabilizing the virus.
We need a more inclusive, resilient, future-proofed economy with a focus on near, medium, and long term.
Actions Taken to Support Economy

Jobs and Economic Recovery Task Force

• Helping with sector specific guidance for safer reopening
• Developed “Wear A Mask” campaign
• Launched #ShopSafeShopLocal
• 90 members signed letter advocating for more federal funding
• Produced dozens of recommendations from 5 subcommittees
Actions Taken to Support Economy

• Simplified accounting methods to reduce tax liabilities for most small businesses
• Eliminated the minimum franchise tax for all first year businesses
• Allowed small businesses to defer sales tax payments for 12 months: up to $50,000
• Extended sales tax deadlines
Actions Taken to Support Economy

- $1 billion in tax credits for 3.6 million working families
- $1 billion in additional low-income housing tax credits over last 2 years
- Signed major housing production package: 18 bills to address housing shortage and create jobs.
Pandemic Supports for Businesses

- Over 5.6 million meals served and 8,000 jobs supported through first-in-nation Great Plates Delivered program
- Waived property tax penalties for small businesses
- $75 million for small businesses that may not have qualified for federal relief
Pandemic Supports for Businesses

- Supporting manufacturing and small businesses through SafelyMakingCA.org
- Over 8,500 employers and 54,000 employees benefitting from workshare program
- CA network Small Business Centers: 86 active, 31 languages, 10-fold increase in finance assistance
Pandemic Supports for Workforce

- Workers' Compensation for essential workers
- Paid sick leave for food sector workers
- Paid family leave for those caring for ill or quarantined family member
- Ensuring childcare for frontline workers
Pandemic Supports for Workforce

- Hotels for health care and agriculture workers
- Cash assistance for skilled nursing facility workers
- PPE for essential workers
- Evictions moratorium
- Mortgage forbearance negotiated with big banks
The Legislature has done great work elevating ideas to help spur growth.

With two weeks left, it’s time to get an economic recovery package across the finish line.
Jobs and Workforce Training

Accelerating state funded infrastructure
  • Unspent bonds and shovel ready projects

Accelerating wildfire and green infrastructure projects
  • Hardening energy grid

Expanded workforce training

Streamline permitting in hardest hit sectors

Upgrade technology
  • Office of Digital Innovation
Lifelines for Small Businesses

Main Street Hiring Credit
• Partnering with the Legislature to revamp the state hiring credit

State tax exemption on PPP awards
• Conform to federal PPP taxation (exempt from state taxation)
Worker Protections Needed to Reopen

• Worker protections – job protected paid family leave, paid sick days, workers' comp
• Helping workers isolate and quarantine
• Stronger enforcement tools to protect worker health and safety
• Expand outreach and training to employers and workers to reduce the risk of COVID-19
Worker Protections Needed to Reopen

- Continuing major public awareness campaign
- Analysis of pandemic's impact on caregiving
- Enact stronger consumer protections
Evictions and Housing Market Stabilization

- Enacting eviction protections for vulnerable renters & assistance for struggling property owners impacted by COVID-19
- Accelerating $300 million in National Mortgage Settlement funds, targeted to the most in-need homeowners & renters
Evictions and Housing Market Stabilization

- More quickly build housing through the Infill Infrastructure Grant program
  - Accelerate bond funds

- Build on housing production laws
  - Get more housing built faster
Reforms To Adapt to Pandemic Conditions

• Closing the digital divide
• Expanding broadband infrastructure
• Bring together employees and employers to look at telework rules
19% decrease in COVID-19+ hospitalizations over 14-days
California’s Healthcare System Capacity

- **73,867** Hospital Beds
- **42,665** Admitted Patients
- **5,442** COVID-19 Patients

58% of Hospital Beds
7% of Hospital Beds
COVID-19+ ICU Admissions

16% decrease in ICU admissions over 14-days
California’s Critical Care Capacity

1,699 Total ICU COVID-19+ Patients
2,522 Total ICU Beds Available
8,430 Total ICU Beds

13,149 Ventilators Available
REMINDER: Your Actions Can Save Lives

Wear a mask
Physically distance
Wash your hands
Minimize mixing
Learn more at covid19.ca.gov