



OFFICE OF THE GOVERNOR

SEP 29 2020

To the Members of the California State Assembly:

I am signing Assembly Bill 1525, which affirmatively protects certain entities providing financial services to the legal cannabis industry and allows licensees to request that specific information about them be shared with financial institutions. This bill has the potential to increase the provision of financial services to the legal cannabis industry, and for that reason, I support it.

To ensure the State is appropriately protecting all licensee information subject to this bill, I hereby direct state commercial cannabis licensing authorities to promulgate regulations implementing these provisions in a manner that protects the confidential and proprietary nature of licensee data, ensures data is only being used for the provision of financial services to support licensees and further specifies how a licensee may withdraw their authorization.

Sincerely,

Gavin Newsom

