

THE BIGGEST ECONOMIC RECOVERY PACKAGE IN CALIFORNIA HISTORY

- A Comprehensive Plan to Attack California's Most Persistent Challenges
- Provides Immediate Relief to Two-Thirds of Californians with Golden State Stimulus Checks; Unprecedented Support for Small Business
- Major New Initiatives & Investments to Tackle CA's Hardest Problems: Homelessness, Disparities in Education, Aging Infrastructure, Wildfires & Climate Change

Governor Newsom's \$100 billion California Comeback Plan is **the biggest economic recovery package in California history.** Governor Newsom believes California can't go back to normal, because normal was never good enough. Newsom's plan implements comprehensive strategies and major investments to address five of the state's most stubborn challenges.

The California Comeback Plan provides immediate cash to middle class families and businesses hit hardest by the pandemic – expanding California's recovery efforts to reach more people, with bigger benefits. The Plan expands the Golden State Stimulus to middle class families, creating **the biggest state tax rebate in American history.** Governor Newsom's Plan also creates the **largest small business relief package in the nation**, prioritizing the state's recovery efforts and giving money directly back to California's small businesses.

The California Comeback Plan has one goal: hit fast forward on our state's recovery by directly confronting California's most stubborn challenges:

- Providing Immediate Relief for those Hardest Hit by COVID-19
- Confronting the Homelessness & Housing Affordability Crisis
- Transforming Public Schools as Gateways for Opportunity
- Building Infrastructure for the Next Century
- Combating Wildfires & Tackling Climate Change

Governor Newsom's CA Comeback Plan seizes this once in a lifetime moment to address long-standing challenges by taking on threats to our state's future and ensuring every California family – regardless of their race or zip code – can thrive.

CALIFORNIA COMEBACK PLAN

FIVE BIG CHALLENGES THE CALIFORNIA COMEBACK PLAN TACKLES

1. IMMEDIATE RELIEF FOR CALIFORNIA'S FAMILIES & SMALL BUSINESSES

- 2 OUT OF EVERY 3 CALIFORNIANS GET GOLDEN STATE STIMULUS CHECKS: Creates the biggest state tax rebate in American history, expanding direct payments to middle class families for a total of \$12 billion in stimulus payments that will go directly to middle class Californians and families. Nearly two thirds of Californians will now qualify for a stimulus check of \$600. Qualified families with kids will receive an additional \$500.
- LARGEST STATEWIDE RENTER ASSISTANCE IN THE COUNTRY: Under the Governor's Plan, California is offering the strongest renter assistance package of any state in America. The Plan provides a total of \$5.2 billion to help low-income renters and landlords, covering 100 percent of back-rent and all prospective rent for several months into the future. The Plan also includes \$2 billion for past-due water and utility bills and more money than ever for tenant legal assistance.
- LARGEST SMALL BUSINESS RELIEF PROGRAM IN THE NATION: The Plan invests an additional \$1.5 billion for a total of \$4 billion in direct grants to California's small businesses – on top of \$6.2 billion in tax relief – putting more money directly into the pockets of hundreds of thousands of small business owners and helping them re-hire workers displaced by the pandemic. The Plan also creates a \$230 million California Competes Tax Credit grant program to incentivize businesses to relocate to the state.

2. CONFRONTING HOMELESSNESS & HOUSING AFFORDABILITY CRISIS

• **CONFRONTING HOMELESSNESS AT HISTORIC LEVELS:** It's time to go big to confront the homeless crisis head on. The Comeback Plan invests roughly \$12 billion over two years to tackle the homelessness crisis, the largest such investment in state history. The multi-pronged approach will help tens of thousands of people get off the streets or avoid homelessness altogether.

- LARGEST INCREASE IN HOMELESS HOUSING IN CA HISTORY, REBUILDING CALIFORNIA'S BEHAVIORAL HEALTH SYSTEM: The Plan includes almost \$5.8 billion to add 42,000 new housing units through Homekey, California's groundbreaking national model for homeless housing. \$2.2 billion of this investment is dedicated to serving those with the most acute physical and behavioral health needs. Governor Newsom's investment is the biggest expansion in decades in terms of clinically enhanced behavioral health housing.
- **ENCAMPMENT STRATEGY:** The California Comeback Plan includes targeted programs and grants to local governments to move people out of unsafe, unhealthy encampments and into safer, more stable housing.
- CLEANING CALIFORNIA'S STREETS: In addition to the investments addressing homelessness, the Governor's Plan includes \$1.1 billion to clean up the streets of California by partnering with local governments to pick up trash and beautify downtowns, freeways and neighborhoods across California. The program is expected to generate up to 11,000 jobs over three years.
- MORE FUNDING FOR NEW AFFORDABLE HOUSING THAN EVER BEFORE: The California Comeback Plan tackles housing affordability head-on: it will put over \$3.75 billion into building more affordable housing for low-income families and creates homeownership opportunities to help restore the California Dream.

3. TRANSFORMING PUBLIC SCHOOLS INTO GATEWAYS TO OPPORTUNITY

- **TRANSFORMING SCHOOLS INTO GATEWAYS TO OPPORTUNITY:** Under the California Comeback Plan, the state will invest more than ever before in our public schools, supporting public schools' ability to fundamentally transform into the kind of complete campus every parent would want for their child: quality afterschool programs, universal free school nutrition, improved staff-to-student ratios, well-prepared school staff, and wraparound health, mental health, social, and family services.
- **FINALLY ACHIEVE UNIVERSAL PRE-K:** Under the Governor's Plan, California will finally achieve universal pre-school by 2025, providing access to high-quality, free transitional kindergarten to all four-year-olds in California, regardless of income or immigrations status. The Plan also adds 200,000 subsidized child care slots over the next several years.
- **3.5 MILLION KIDS GET COLLEGE SAVINGS ACCOUNTS:** The California Comeback Plan creates college savings accounts for 3.5 million low-income children in public school, making college a more attainable goal for all children.
- MAKING COLLEGE MORE AFFORDABLE AND ACCESSIBLE: The Governor's Plan will make college more affordable and accessible by increasing enrollment opportunities for Californians that want to attend a CSU or UC school, expanding

financial aid for students, driving down the cost of attending college, and reducing the cost of textbooks.

4. BUILDING INFRASTRUCTURE OF THE NEXT CENTURY

- WATER RESILIENCE AND DROUGHT RESPONSE: Climate change is making droughts more common and more severe. The Governor's Plan invests \$5.1 billion over four years in drought support, water supply and natural habitat restoration projects around the state to build climate resilience in the face of more extreme cycles of wet and dry.
- WORKING TO BUILD A 22ND CENTURY ELECTRIC GRID: The Administration continues work with the Legislature to build a cleaner, more resilient and reliable 22nd century electric grid amid record-breaking temperatures driven by climate change.
- **CLOSING THE DIGITAL DIVIDE:** It's time to stop talking about closing the digital divide and finally do it. Through a \$6 billion investment, more Californians will be able to access broadband coverage through the construction of an open access middle mile and last mile projects that connect unserved households in remote areas to the middle mile.

5. COMBATING WILDFIRES & TACKLING CLIMATE CHANGE

- DOING MORE THAN EVER BEFORE TO COMBAT AND PREPARE FOR WILDFIRES: The Governor's Plan will make the single largest investment in wildfire and emergency preparedness in our state's history – investing more than \$2 billion. The Plan includes purchasing new firefighting equipment like airplanes and helicopters, as well as investments in land and forest management projects that save lives and protect communities.
- NATION-LEADING CLIMATE ACTION: Climate change is here, and California is leading the nation in tackling it head-on. The California Comeback Plan includes a \$3.9 billion package to hit fast-forward on our zero-emissions vehicle goals, leading to cleaner air for future generations. In addition, the Administration continues work with the Legislature to allocate \$3.7 billion over three years that will better prepare the state for extreme heat and sea level rise and address environmental justice priorities that support the low-income and disadvantaged communities bearing the brunt of climate change impacts.