

# THE CALIFORNIA BLUEPRINT

## ADDRESSING RISING COSTS

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- **As costs across the country rise due to global inflation, Governor Gavin Newsom has proposed an \$18.1 billion inflation relief package to get money back into the pockets of Californians and bring down costs for California families.**
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### **\$18.1 Billion Inflation Relief**

**\$11.5 Billion for Tax Refunds to Help Address Inflation:** As the entire country faces increasing costs due to inflation, Governor Newsom has proposed getting \$400 checks to millions of Californians.

**\$2.7 Billion for Emergency Rental Assistance:** Governor Newsom is proposing significant state funds for qualified low-income tenants who requested rental assistance before March 31st to get the help they need to stay in their homes.

**\$1.4 Billion to Help Californians Pay Utility Bills:** As Californians continue to face difficulties in paying for utility bills, this investment expands upon last year's utility relief program to continue this vital support - \$1.2 billion for electricity bills and \$200 million for water bills.

**\$933 Million for Hospital and Nursing Home Staff:** Providing up to \$1,500 to hospital and skilled nursing facility workers and doctors who have been delivering care to the most acute patients during the COVID-19 pandemic and saved thousands of lives.

**\$750 Million for Free Public Transit:** Governor Newsom is proposing incentive grants to provide three months of free public transportation for communities throughout the state.

**\$304 Million to Make Health Coverage More Affordable for Middle-Class Families:** This extends health insurance premium assistance under Covered California. This means eligible individuals could receive a \$3852 annual subsidy and eligible families of four could receive a \$7,400 annual subsidy.

**\$439 Million to Pause the Diesel Sales Tax:** Bringing relief to the commercial sector and drivers, Governor Newsom is proposing a 12-month pause in the sales tax rate for diesel fuel.

**\$157 Million to Waive Child Care Fees for Low-Income Families:** Making child care more affordable for state-subsidized preschool and childcare. 40,000 low-income California families can save up to \$7,140 per year.

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This inflation relief package builds off of last year's stimulus package, which helped accelerate California's economic recovery and support those hit hardest by the pandemic, including:

**Golden State Stimulus checks for 2 out of every 3 Californians:** The Governor created the biggest state tax rebate in American history, expanding direct payments to middle-class families, with \$9 billion in stimulus payments delivered directly to middle-class Californians and families.

**Largest statewide renter and utility assistance program in the country:** Governor Newsom put forth a plan to distribute \$5.4 billion to help low-income renters and landlords, as well as \$2 billion for past-due water and utility bills.

**Largest small businesses relief program in the nation:** The Governor invested \$4 billion in direct grants to California's small businesses – on top of \$6.2 billion in tax relief – putting more money directly into the pockets of hundreds of thousands of small business owners and helping them re-hire workers displaced by the pandemic.