



## OFFICE OF THE GOVERNOR

OCT 13 2023

To the Members of the California State Assembly:

I am returning Assembly Bill 616 without my signature.

This bill would require the Office of Health Care Affordability (OHCA) and the Department of Managed Health Care (DMHC) to publicly disclose audited financial reports and comprehensive financial statements of provider and physician organizations.

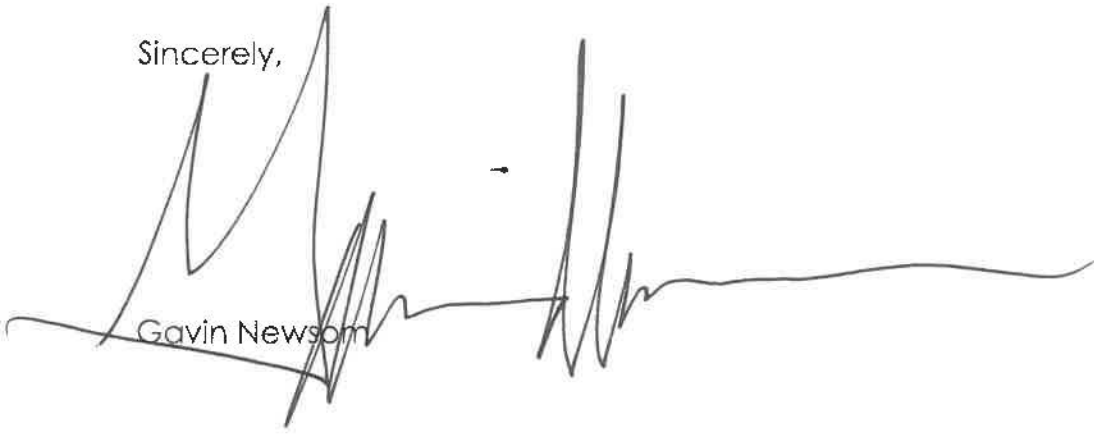
Just last year, the OHCA was established within the Department of Health Care Access and Information (HCAI) to develop data-informed policies and to create a state strategy for controlling the costs of health care while ensuring affordability. The OHCA is authorized to receive financial information from the DMHC, with specific provisions regarding confidentiality and use.

While I support transparency, this policy is premature. Given the OHCA is in its initial stages of implementation, any additional requirements and associated impacts should be evaluated following full implementation of existing law.

For this reason, I cannot sign this bill.



Sincerely,

A handwritten signature in black ink, appearing to be 'Gavin Newsom'. The signature is highly stylized and cursive, with a long horizontal stroke extending to the right. It is positioned below the word 'Sincerely,'.

Gavin Newsom