OFFICE OF THE GOVERNOR

SEP 29 2024

To the Members of the California State Assembly:

I am returning Assembly Bill 2447 without my signature.

This bill requires the California State University (CSU) to develop and maintain a fiscal transparency website displaying expenditures and transfers of state funds in amounts greater than $25,000 by July 1, 2026.

The CSU voluntarily maintains a Fiscal Transparency Portal, accessible to the public, that provides data largely consistent with this bill. The existing database presents aggregate data on expenditures of $50,000 or more over the past five fiscal years, broken down by program and by expense type. Including additional transactions greater than $25,000 would place additional cost pressures on the CSU budget at a time when the system is preparing to implement ongoing state appropriations reductions.

In partnership with the Legislature this year, my Administration has enacted a balanced budget that avoids deep program cuts to vital services and protected investments in education, health care, climate, public safety, housing, and social service programs that millions of Californians rely on. It is important to remain disciplined when considering bills with significant fiscal implications that are not included in the budget, such as this measure.

For these reasons, I cannot sign this bill.

Sincerely,

Gavin Newsom