

CALIFORNIA A GLOBAL ECONOMIC POWERHOUSE

\$675 BILLION IN GLOBAL TRADE IN 2024

\$183 BILLION IN CALIFORNIA EXPORTS IN 2024

Source: U.S. Census International Trade Data





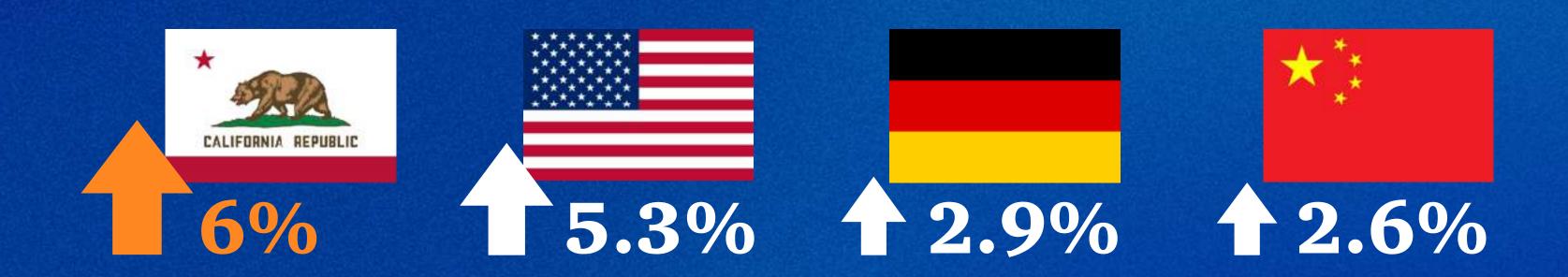
CALIFORNIA'S POPULATION IS GROWING

+232K PEOPLE LAST YEAR

Source: U.S. Census Bureau

CALIFORNIA'S ECONOMIC GROWTH

FASTER THAN WORLD'S TOP 3 ECONOMIES



Source: International Monetary Fund; U.S. Bureau of Economic Analysis

CALIFORNIA th LARGEST ECONOMY IN THE WORLD

CALIFORNIA UNDER ASSAULT





Trump declares war on state climate laws

The president signed an executive order late
Tuesday that aims to "stop the enforcement" of a
broad swath of state climate regulations.

04/09/2025

Bloomberg

California Can Fend Off Trump's Climate Attack. Cities Might Not

An executive order takes aim at state climate initiatives, singling out California, New York and Vermont.

April 11, 2025 at 4:00 AM PDT

Trump is slashing library funds.
California is a target

April 30, 2025



California researchers stunned by Trump's \$312 million in grant cuts: 'No warning'

April 25, 2025



The Trump Administration's AmeriCorps cuts hit California

Monday, April 28, 2025



Trump cuts millions in California crime prevention grants: 'This was a sledgehammer'

APRIL 29, 2025

TRUMP SLUMP



CALIFORNIA TRADE WITH CANADA, MEXICO & CHINA

\$67 BILLION IN 2024 EXPORTS











Small business owners speak out about effects of Trump tariffs: 'Unsustainable'

Published April 11, 2025 10:30am EDT

©CBS NEWS Tariffs could put them under, some small business owners say

Updated on: May 5, 2025 / 12:55 PM EDT

FORTUNE

The tariff strategy is backfiring and small businesses are the collateral damage

May 12, 2025 at 3:53 PM EDT

The Guardian

After losing homes and businesses, LA wildfire victims face a hurdle to rebuilding: Trump's tariffs

Thu 10 Apr 2025 18.30 EDT

San Francisco Chronicle

'Freaking out': California businesses are feeling the burn from Trump's tariffs and trade war with China

APRIL 29, 2025

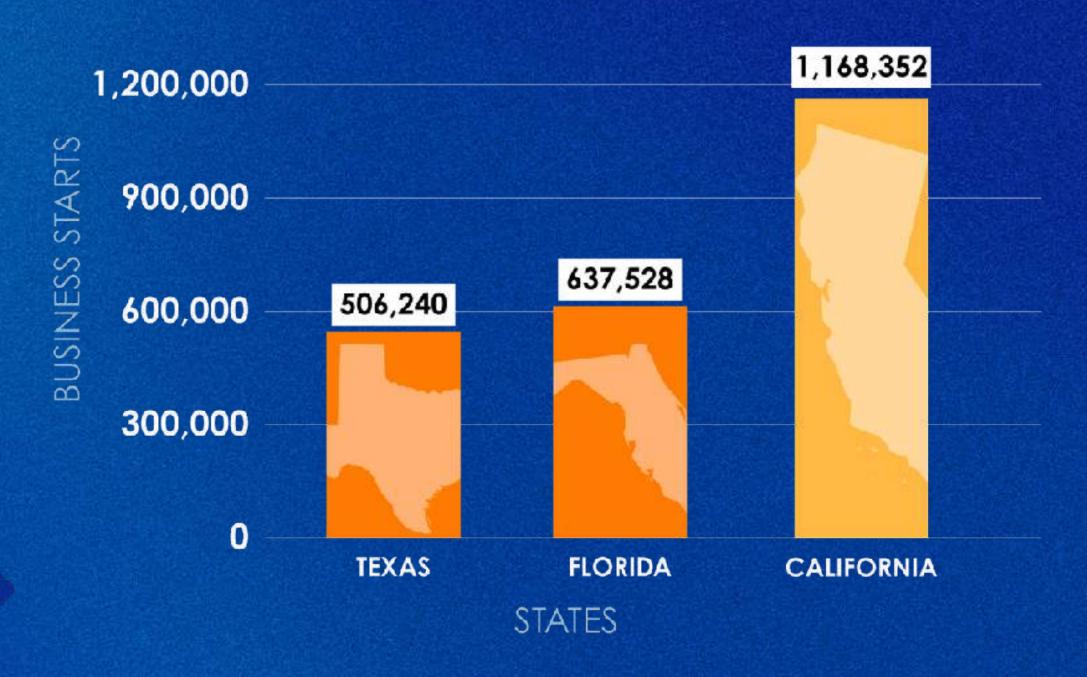
THE WALL STREET JOURNAL.

Small Businesses Feel the Pain of Stop-Start Trade War

May 12, 2025 at 9:51 PM EDT

BUSINESS STARTS





Source: U.S. Bureau of Labor Statistics, Jan. 2019 - September 2024

Desert Sun.

California, 21 other states, sue Trump administration over cuts to medical research funding

Federal judge grants temporary restraining order to block funding cuts

Feb. 10, 2025

Inside Climate News

California Sues the Trump Administration for Violating the Constitution — Again

May 8, 2025



Los Angeles Times

California judge pauses much of Trump administration's slashing of federal agencies

Published May 9, 2025



CALIFORNIA INTERNATIONAL TOURISM DOWN 11% IN MARCH







-26.2%

#1 TOURISM SOURCE

YEAR-OVER-YEAR TOURISM DECLINES

Source: Visit California



PROTECTING CALIFORNIA'S ECONOMIC POWER



CALIFORNIA 2025-26 BUDGET May Revise

\$363M OUR STATE SURPLUS

January 2025 Forecast

-\$16B OUR STATE REVENUES

TRUMP SLUMP 2025–2026 Estimated Reduction

TRUMP SLUMP 2025-2026 Estimated Reduction

\$10 BILLION

Reduced Capital Gains

\$2 BILLION

Lower Wages & Personal Income Tax Withholding

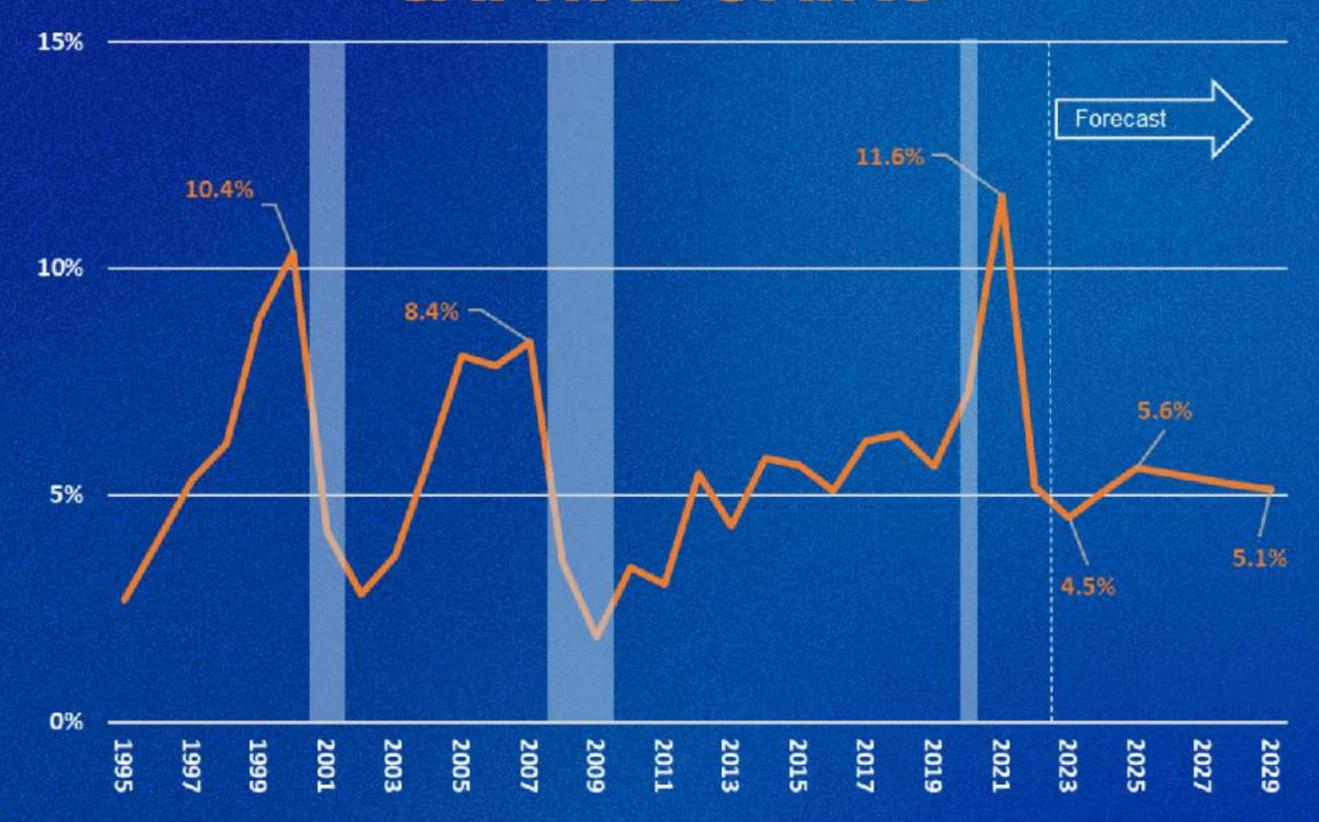
\$2.5 BILLION

Weaker Corporate Taxable Profits

\$1.5 BILLION

> Reduced Personal Income Tax Items

CAPITAL GAINS



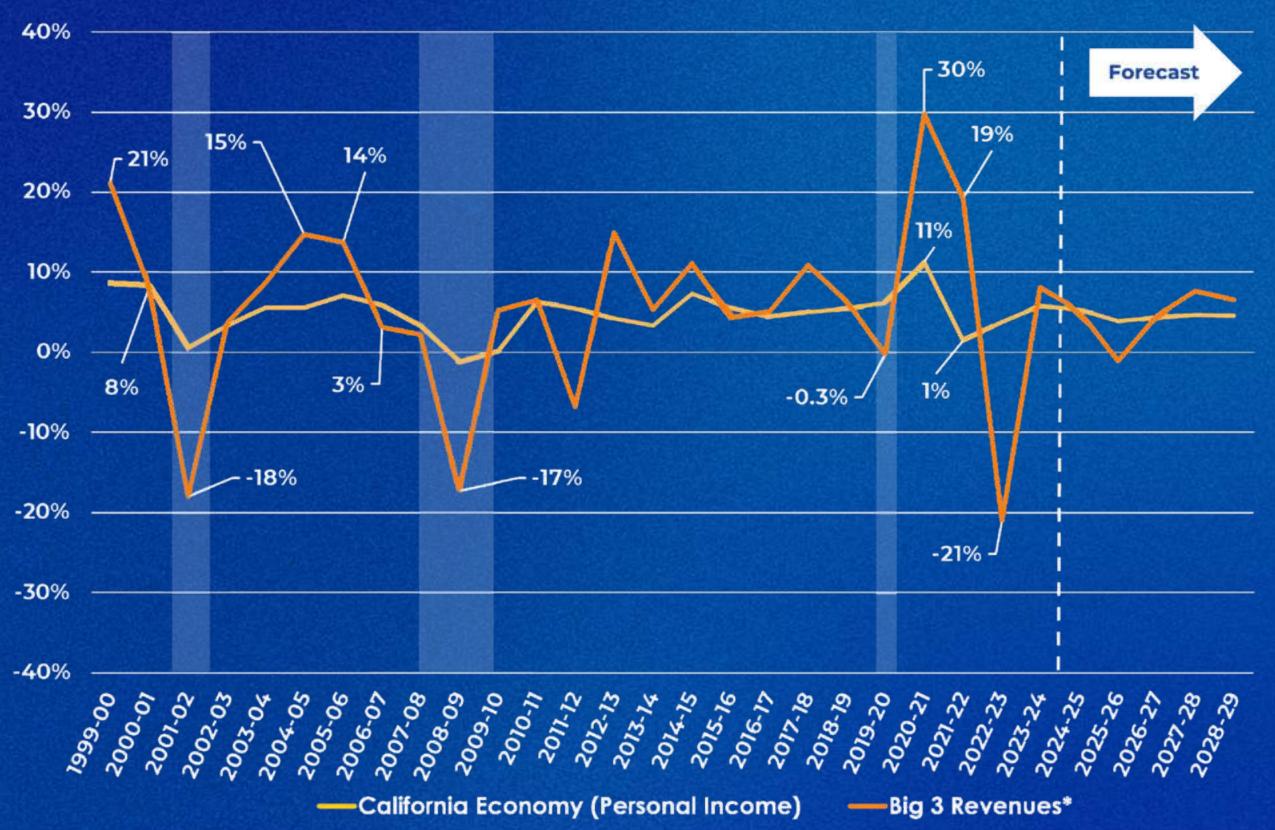
CAPITAL GAINS



Shaded bars indicate previous U.S. recessions.

Source: California Department of Finance, 2025-26 May Revision Forecast.

REVENUE VOLATILITY



Projected Big 3 Revenues exclude impact from the credit limitation and net operating loss suspension and May Revision policy proposals. Source: California Department of Finance, 2025-26 May Revision Forecast

OUR STATE BUDGET TODAY

\$321.9 BILLION Balanced Budget \$226.4 BILLION General Fund

\$15.7 BILLION Total Reserves

\$11.9 BILLION Budget Shortfall

DEFICIT AS PERCENT OF BUDGET

| 2003-04 | 52.1% |
|---------|-------|
| 2008-09 | 23.8% |
| 2009-10 | 46.5% |
| 2020-21 | 39.4% |
| 2023-24 | 15.2% |
| 2024-25 | 22.6% |
| 2025-26 | 5.8% |

FISCAL RESPONSIBILITY

Putting state on more stable footing Addressing structural imbalance Planning for the long term

SOLUTIONS \$5.0 BILLION

Freeze Enrollment for Medi-Cal Expansion (19+ years) & \$100 Monthly Premiums

Eliminate Certain Clinic Payments for Expansion

Cap IHSS Overtime & Travel Hours

Prescription Drug Utilization Management

REVENUE & BORROWING \$5.3 BILLION

Medi-Cal Loan

Unfair Competition Law Fund

Labor & Workforce Development Fund

Prop 35 Revenue for Medi-Cal Base Rate Growth

FUND SHIFTS \$1.7 BILLION

Greenhouse Gas Reduction Fund for CAL FIRE

SCHOOLS & PROP 98 LAST YEAR

\$18,339 PER CHILD

\$24,314 ALL FUNDS PER CHILD

SCHOOLS & PROP 98 MAY REVISE





COLA/LCFF

Cost-of-Living Adjustment/ Local Control Funding Formula

2.3%

UNIVERSAL TRANSITIONAL KINDERGARTEN

More attention for every child



UNIVERSAL SCHOOL MEALS No kid goes hungry at school



LONGER SCHOOL DAYS

Before, After & Summer School



For TK through 6th grade

2,484 NEW SCHOOLS PERSONALIZED FOR YOUR NEIGHBORHOOD

Health Care on Campus







STATE LITERACY PLAN

\$6.8 Billion Learning Recovery Block Grants

\$500 Million for Literacy Coaches

Screeners for Reading Difficulties

Literacy Roadmap/Network

\$200 Million for Evidence-Based Reading

UC & CSU COMPACTS

5-Year Compacts/5% increase

System-wide Graduation Goal More CA Resident Undergrads Transfer/Dual Enrollment Equity



MASTER PLAN for CAREER EDUCATION



9:25



THE SACRAMENTO BEE

Part of the McClatchy Media Network

News Sports Politics Restaurants Opinion Games

CAPITO_ALERT

Don't want a four-year degree? California has a plan for you to 'thrive'

BY STEPHEN HOBBS

APRIL 3, 2025 4:55 AM



PERSONALIZED CAREERS, HIGH PAY



Career Passport



No College Required



Credit for Service

CALIFORNIA TAX CUT for MILITARY RETIREES





TRANSFORMING CALIFORNIA'S BEHAVIORAL HEALTH SYSTEM

124
Projects

214
Facilities

Prop 1 Behavioral Health Facility Awards



TRANSFORMING CALIFORNIA'S BEHAVIORAL HEALTH SYSTEM

5,000+

Residential Treatment Beds

21,800+

Outpatient Treatment Slots













HOUSING ACTION TO DATE

Streamlined CEQA: 42 Bills Signed Built Housing Accountability Unit Prioritized State Land for Housing Unlocked Local Surplus Land Added Protections for Renters

MORE HOUSING, ASAP

Boldest Housing Reforms To Date
Accelerate Urban Infill / Exempt from CEQA
Judicial Streamlining
New Housing / Homelessness Agency
Bond for New Housing / Infrastructure

HOMELESSNESS

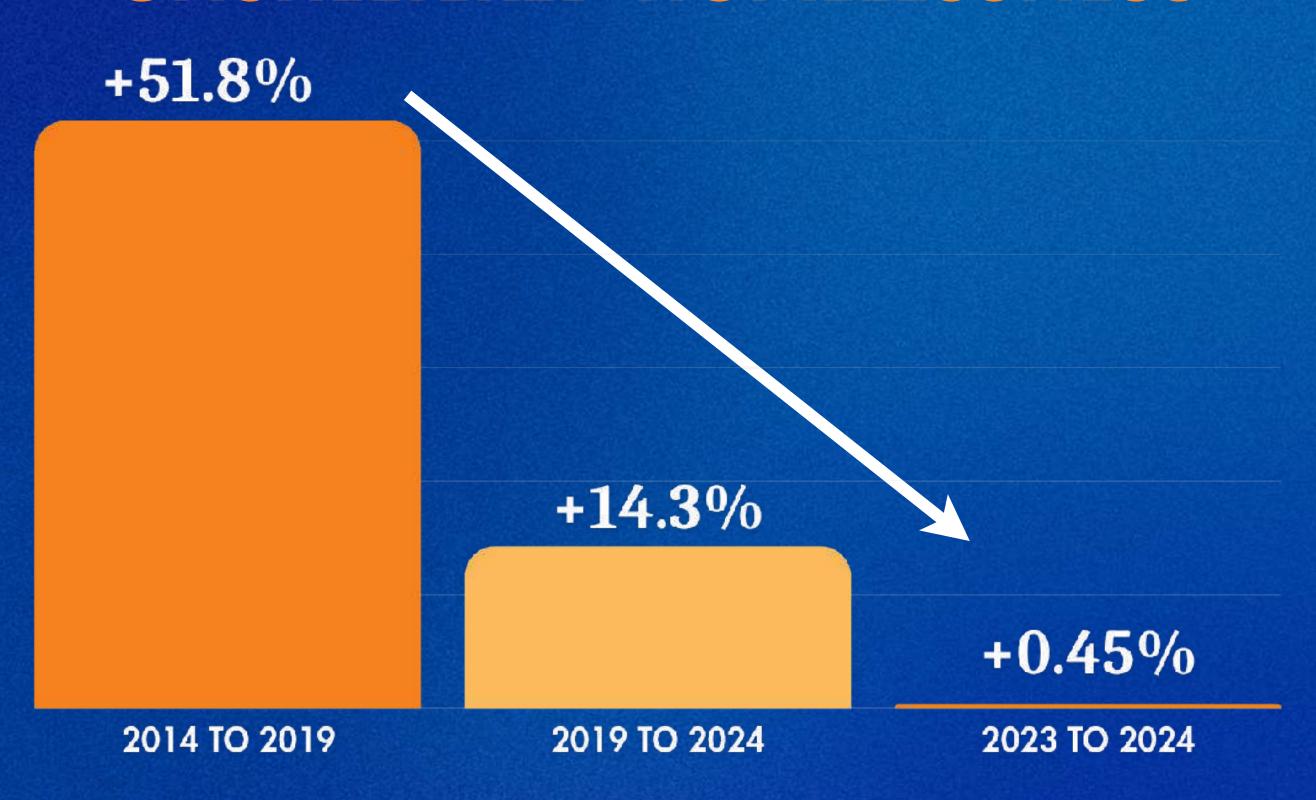
ACTION ON HOMELESSNESS

Cleared 16,000+ Encampments

Built Model Ordinance for Locals

HHAP, Homekey & Roomkey

STOPPING THE RISE IN UNSHELTERED HOMELESSNESS





Home All counties Data sources Glossary

Results for California

Since 2019, California has made unprecedented investments to

- · build more homes
- provide a place to live and assistance for those experiencing
- · and transform the state's behavioral health system.

Now, Californians deserve results from their local governments.

We're on a mission to build more housing - faster - and help those who need it most. It's time for accountability.

View results by county



County data snapshot

A snapshot of housing units completed between 2019-2023, the change in unsheltered homelessness from 2023-2024, and people in Full-Service Partnership behavioral health services.



Sutter County

379 housing units completed

Unsheltered homelessnessno new data

160 people in Full-Service Partnerships

Tehama County

502 housing units completed

Unsheltered homelessnessno new data

39 people in Full-Service Partnerships

Trinity County

80 housing units completed

Unsheltered homelessness down 28.3%

<11 people in Full-Service Partnerships

BEHAVIORAL HEALTH

HOUSING

HOMELESSNESS

ACCOUNTABILITY.CA.GOV

YOUR STATE GOVERNMENT— PERSONALIZED FOR YOU

EFFICIENT EFFECTIVE ENGAGED

EFFICIENT EFFECTIVE ENGAGED

Vacant Positions Eliminated





Workflows Streamlined



TAXPAYER SAVINGS

\$2.6 BILLION SAVED OVER TWO YEARS

EFFECTENT EFFECTIVE ENGAGED





14

STATESCOOP

California Gov.
Newsom orders
procurement reform
for faster wildfire
response

The new governor said the state will solicit bids for firefighting technology using a process that gives vendors broad authority to define the solutions.

BY BENJAMIN FREED • JANUARY 9, 2019



TIME

The Best Inventions of 2023

Stopping Wildfires

AlertCalifornia and Cal Fire Al Wildfire Detector

OCTOBER 24, 2023 7:00 AM EDT

Contracts Renegotiated



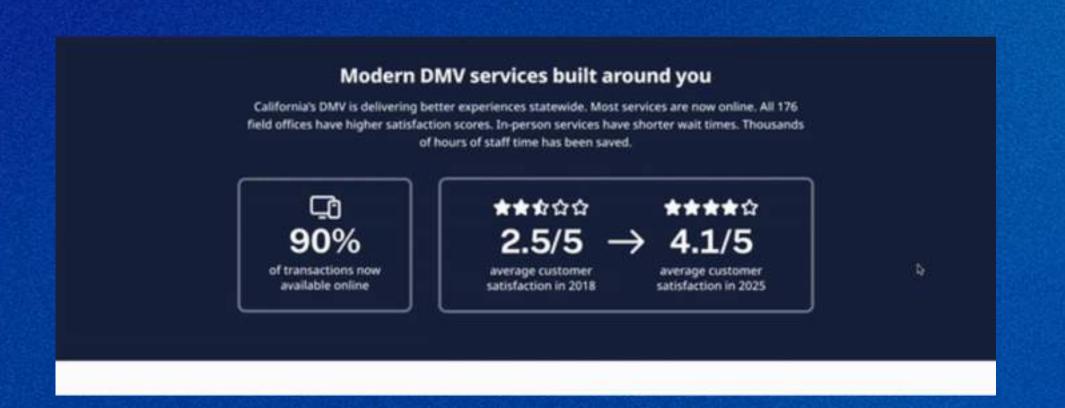


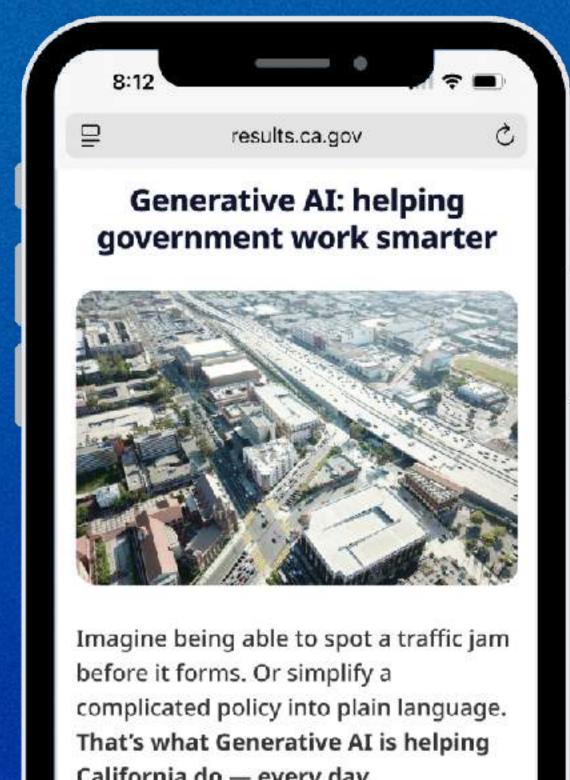




RESULTS.CA.GOV

RESULTS.CA.GOV





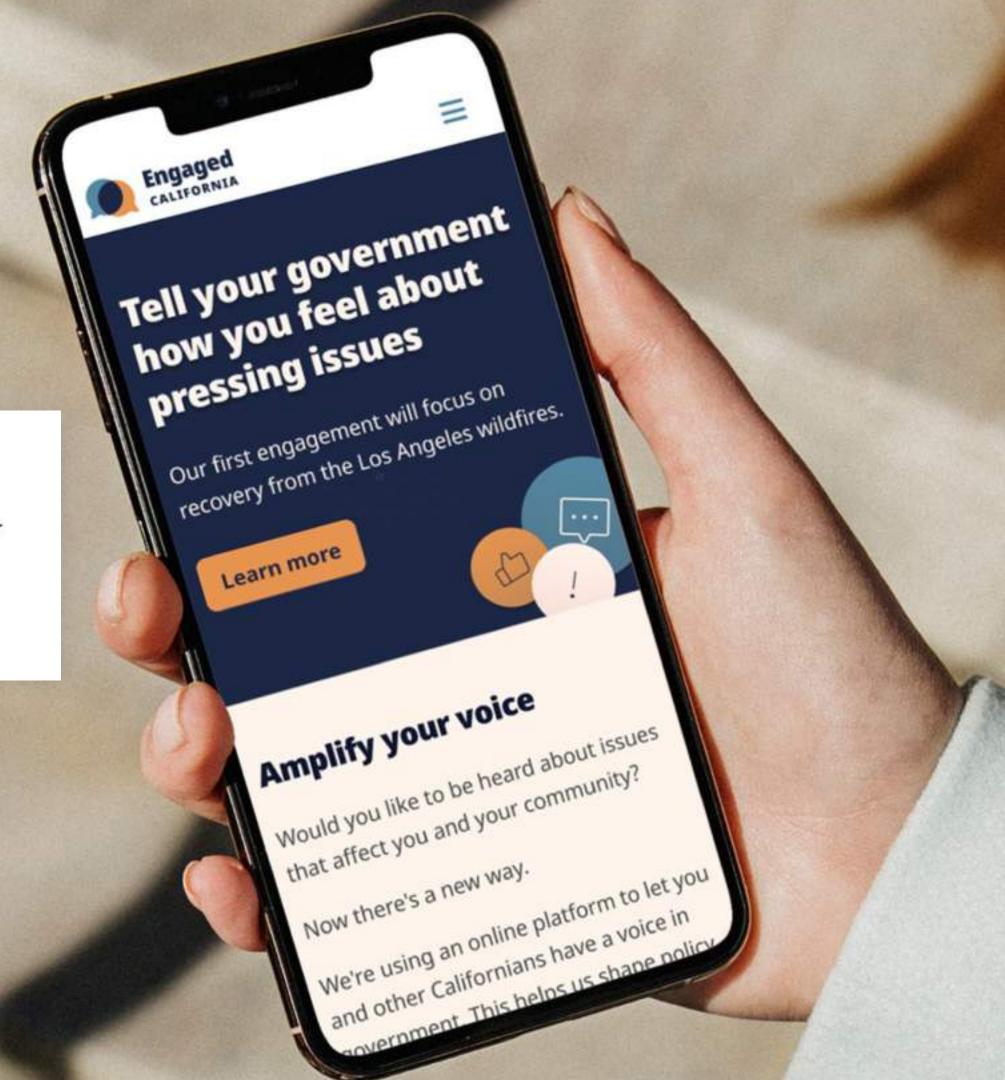
EFFECIENT EFFECTIVE ENGAGED

ENGAGED.CA.GOV



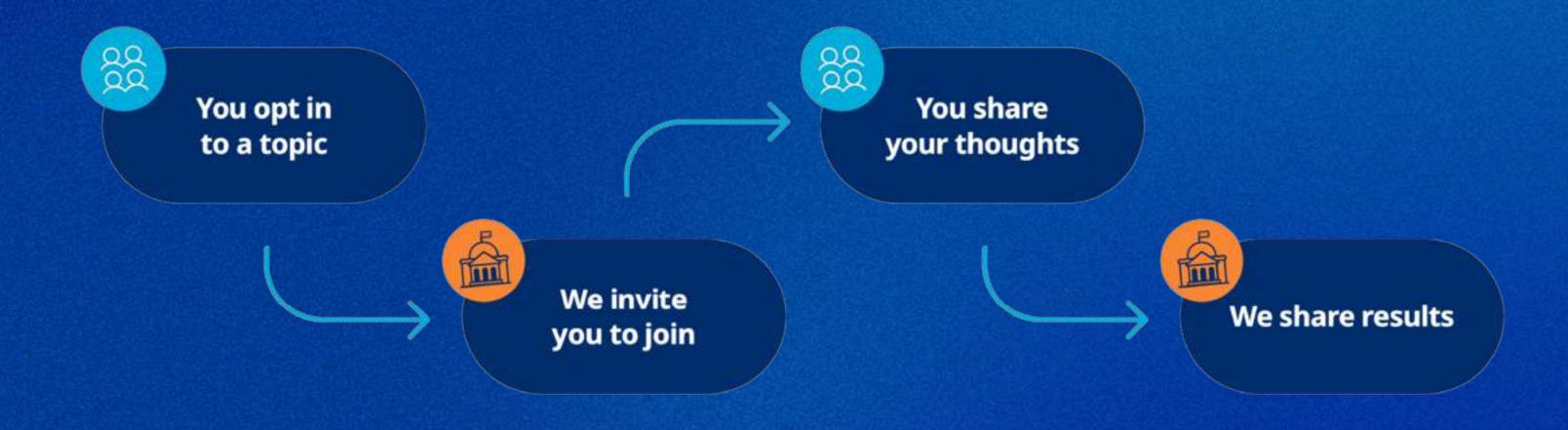
Newsom launches new digital democracy tool with initial focus on wildfire victims

Feb. 23, 2025 3 AM PT





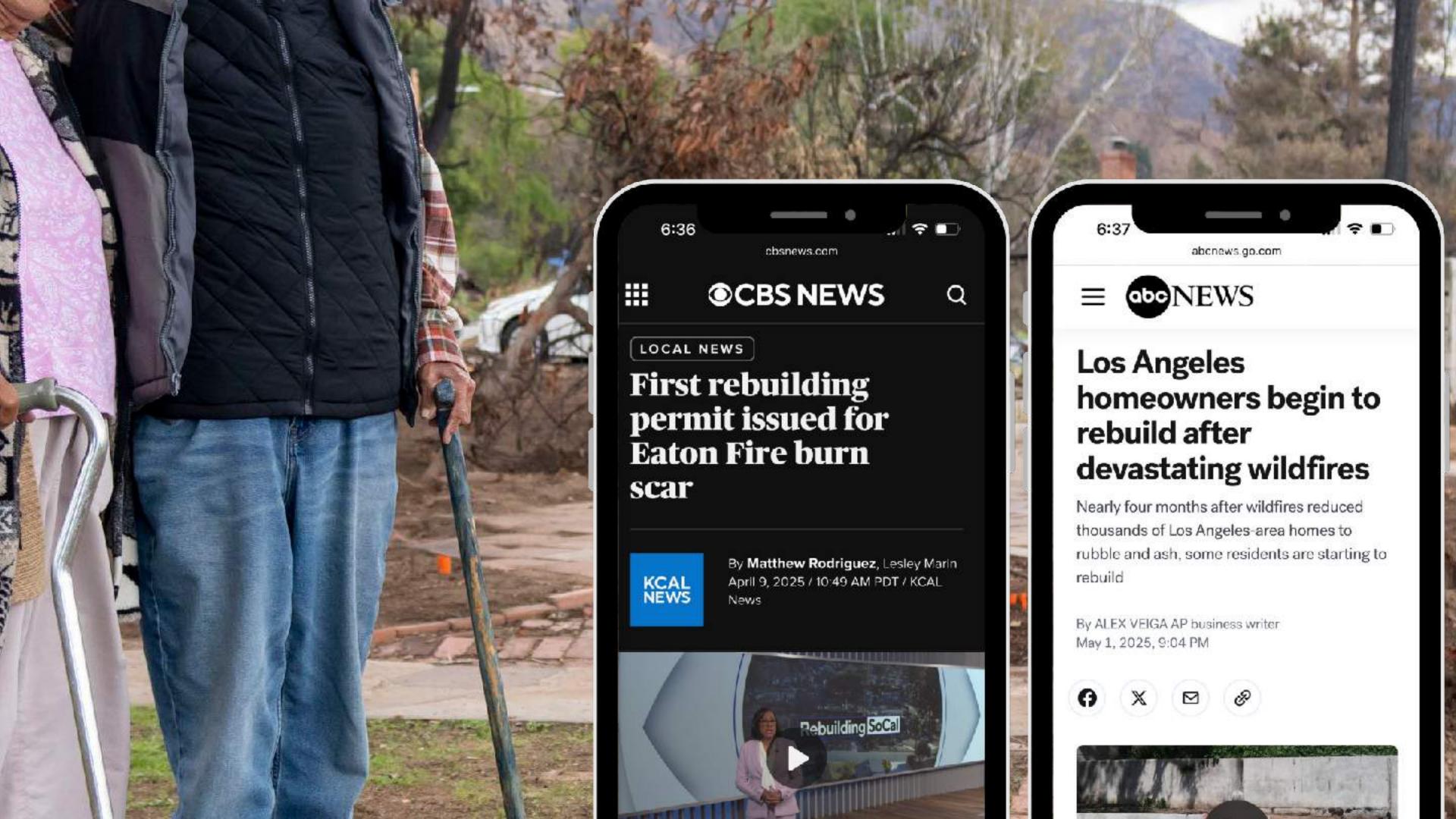
FIRST-IN-THE-NATION DEMOCRACY PLATFORM



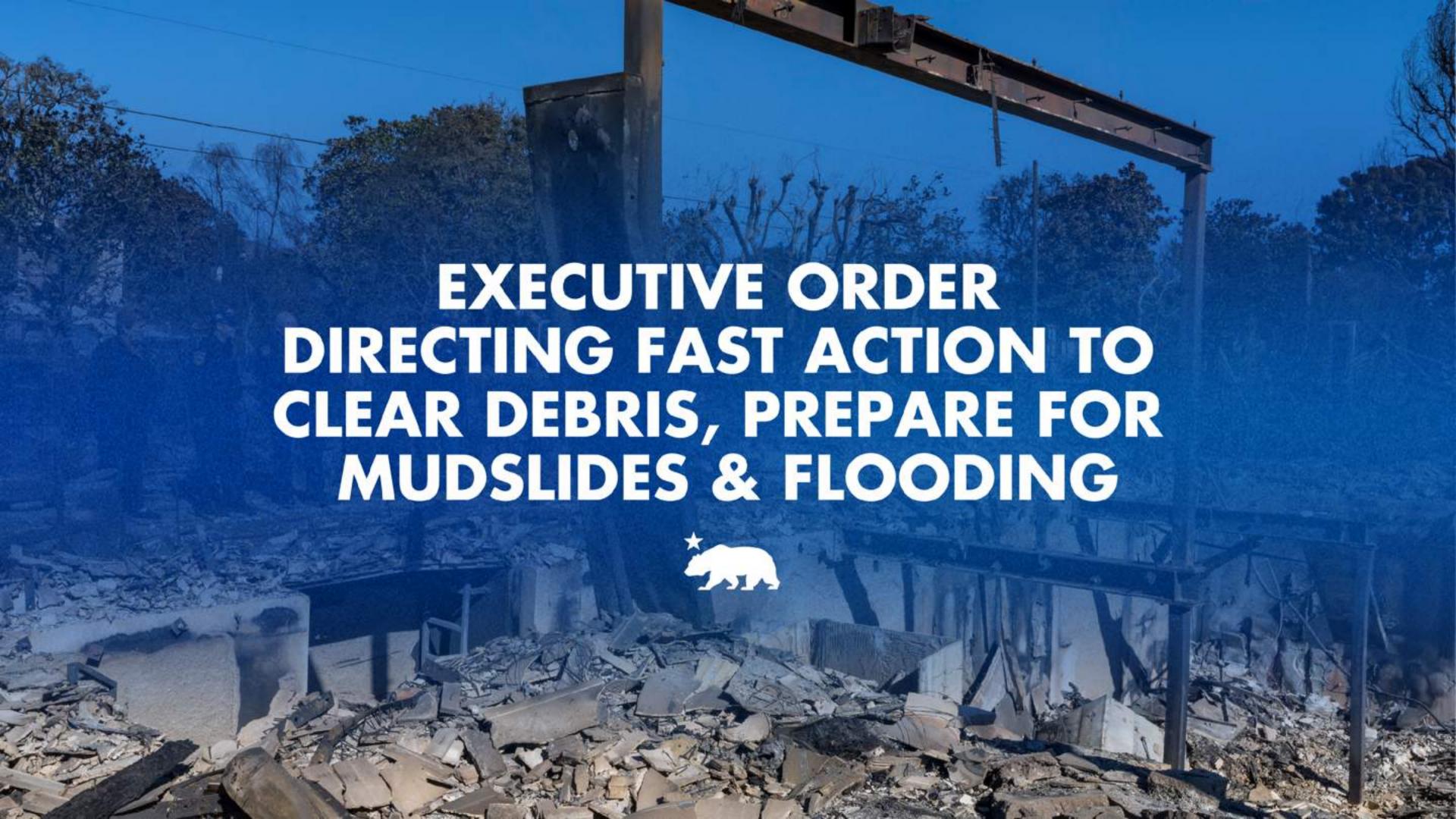
LOS ANGELES WILDFIRE RESPONSE AND RECOVERY

















WILDFIRE PREVENTION

\$2.5B+ INVESTED SINCE 2020 WITH \$1.5B MORE COMMITTED

1.9M ACRES TREATED 2021-2023

Learn More Activity Footprints

Interagency Treatment Dashboard Countes Al Countes Land Ownership Group

4.6 Ownership Entity Type All Entity Type Regions 48 Regions Twen Falls Medical Back Springs Arest dari (Lidy Descri SOT LANG CITY Great Basin Gergrado Plateau Soleran Green

CALIFORNIA JOBS FIRST

A new ECONOMIC VISION for CALIFORNIA'S FUTURE



13 HOMEGROWN PLANS FOR JOB GROWTH



10,000+ PEOPLE

CUSTOM-BUILT BY THE COMMUNITY JOBS THAT WORK FOR THEM



THE FUTURE WEIMAGINE STARTS CALEORNIA

