



OFFICE OF THE GOVERNOR

SEP 20 2026

To the Members of the California State Assembly:

I am returning Assembly Bill 1761 without my signature.

This bill would require the California Public Utilities Commission (CPUC) to disclose any data, including market-sensitive data, to load-serving entities and advocacy organizations concurrent with any proposal or analysis related to the Power Charge Indifference Account.

I am concerned that this legislation will result in improper dissemination of market-sensitive information and benefit a limited subset of market participants.

Fortunately, there are already processes in place at the CPUC to make applicable data available to the public and market participants using existing, approved confidentiality procedures to review and evaluate the accuracy of all costs associated with contracts, utility-owned generation, and all other resources or value included in charges derived from these costs. The CPUC has worked with load serving entities to develop a process to access the requested information with proper guardrails to ensure confidentiality.

For this reason, I cannot sign this bill.

Sincerely,

Gavin Newsom